

DISTRICT REVENUE SOURCES & LIMITATIONS/RESTRICTIONS ON THE USE OF FUNDS

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www.campbellusd.org/budget

Purpose

School funding issues can be complicated and difficult to understand.

It is our desire to make them understandable so that Campbell community members may have a deeper understanding of how the public's funds are used to support TK-8 education in the district.

What We Will Cover

- School district accounting structure
- Revenue sources of each fund & the limitations/restrictions of the funds
- District financial information

School District Accounting Structure

The accounting system is organized and operated on a fund-by-fund basis.

- A fund is defined as a fiscal and accounting entity
- A self-balancing set of accounts
- Segregated for the purpose of specific activities
- In accordance with special regulations, restrictions or limitations

District Funds

- General Fund
- Child Development Fund
- Cafeteria Fund
- Special Reserve Fund
- Building Fund
- Capital Facilities Fund
- Debt Services Fund
- Self Insurance Fund
- Retiree Benefit Fund

General Fund – The main operating fund



Two Basic Types of General Fund Revenue

- Restricted - Can only be used for specific purposes
 - Examples include: Title I, Title II, Special Education fund, Parcel Taxes, Proposition 20 Lottery fund and Local donation accounts
 - Restricted fund are sometimes called categorical fund
- Unrestricted – General Operating Funds
 - Mostly composed of state Local Control Funding Formula (LCFF)
 - State mandated cost revenue
 - Lottery non-proposition 20
 - Facility lease revenue
 - Interest revenue

General Fund Revenue Sources



General Fund Revenue Sources

Unrestricted revenue calculation is based on State Local Control Funding Formula (LCFF).

- Base Grant by grade spans per Average Daily Attendance (ADA)
- Added funding for TK-3 Class Size Reduction, 10.4% of TK-3 Base Grant
- Supplemental Grant, 20% of Base Grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils (unduplicated count percentage). Targeted pupils are:
 - English Learner population
 - Pupils eligible for free and reduced-price meals
 - Foster students
- Concentration Grant equal to 65% of Base Grant multiplied by ADA and the unduplicated count percentage exceeding 55% of total enrollment

General Fund Revenue Sources (cont.)

- Campbell Union School District is a Basic Aid district.
- Local Control Funding Formula (LCFF) Revenue sources are:
 - Local Property Tax
 - Minimum State aid guarantee for the District school
 - Supplemental and concentration grant for the qualifying dependent charter schools

General Fund Revenue Sources (cont.)

- Other State Revenues
 - Lottery
 - Any One-time discretionary grant
 - Mandated cost revenue
- Federal Revenues
 - Categorical for special purpose (Title I, Title II, Special Education)
 - Restricted Revenues
- Local Revenue
 - Parcel taxes – Voter-approved special taxes revenue, restricted to ballot measure language
 - Other Restricted - Local grants, donations, transportation fees
 - Unrestricted – Interest Income, facility lease income
 - Special Education Local Plan Area (SELPA) funds that are transferred to district. They are restricted to special education expenditures.
 - Transfer from Extension funds

General Fund Fund Balances

Fund balances are classified as:

- Non-spendable: to reflect the value of nonexpendable asset account; revolving cash, stores, prepaid expenditures.
- Restricted: to reflect the amounts constrained to specific restricted programs, unspent balances of restricted state and federal grants
- Committed: to reflect the specific purposes determined by a formal board action
- Assigned: to reflect the intended to be used for specific purposes; site carryover, parcel tax carryover, Stimulus fund, textbook purchase fund
- Unassigned: It is available reserve
 - Reserve for Economic Uncertainties: minimum 3% required
 - Unappropriated amount: spendable amounts

Other District Funds

- Required by state guidelines
- Used to segregate revenues and expenditures
- Restricted for specific uses

Other District Funds (Cont.)

- Child Development Fund – federal, state and local resources to operate child development programs
 - Preschool
 - After school program
- Cafeteria Fund - federal, state and local resources to operate the food service programs
 - Breakfast
 - Lunch
 - After School Meal

Other District Funds (Cont.)

- Special Reserve Fund
 - Reserve for Economic Uncertainty for general operating purposes
- Building Fund
 - Voter approved bond measures
 - Proceeds from the sale of bond
 - Can only used for those projects on the ballot for bond measures
- Capital Facilities Fund
 - Monies received from fees levied on developers or other agencies
 - Expenditures are restricted to the purposes of providing adequate school facilities

Other District Funds (Cont.)

- Debt Services Fund - accumulation of resources for the payment of principal and interest on general long-term obligations
- Self-Insurance Fund
 - Monies received for Workers' Compensation self-insurance activities from other operating funds of the District
 - Expenditures are restricted to workers' compensation related expenses.
- Retiree Benefit Fund
 - Irrevocable contributions to California Employers' Retiree Benefit Trust (CERBT)
 - Required reserve for postemployment health benefits

District Financial Information

- District website for the latest budget information
<https://www.campbellusd.org/budget>
- California Department of Education www.cde.ca.gov
 - Financial & grants information – Awarded amount and expenditure regulations
 - Data and statistics – Ed-DATA an outside sources <http://www.ed-data.org/>
 - Prior year district financial data
 - Create comparison reports with districts in California

